

# PUBLIC CHARTER SCHOOL PROJECT

Phase 25 - Charter School Bridge Prep Academy Bloomingdale Tampa





# Public Charter School Project Phase 25 – Charter School Bridge Prep Academy Bloomingdale Tampa

## Project Overview

Foreign investors seeking a direct route to the United States of America via the EB-5 immigrant investor program are offered the unique opportunity to invest as little as US\$500,000\* in a first-rate American Public Charter School project. The investment will take the form of a secured loan made to MG3 Developer Group, an experienced and successful developer of multiple charter schools in the state of Florida. Once built, the Project will be managed and operated by Bridge Prep Academy of Hillsborough, Inc.

## Financing

In the form of a subsidy per student, Bridge Prep Academy of Hillsborough, Inc. will receive a source of steady income from the local government and the state of Florida to cover for the school operating costs. As they do for all schools across the state, the government will remain responsible of overseeing the school's financial and academic performance of Bridge Prep Academy Bloomingdale Tampa.

## Description and Location of the School

Bridge Prep Academy, a new public charter school (grades K-12), will be built at 6211 South US Highway 301, Riverview City, Hillsborough County, Florida. The construction will commence in late 2016 and the school will be delivered in July 2017, for a capacity of 1,545 students.

## Parties Involved in the Project



MG3 Developer Group



Bridge Prep Academy of Hillsborough, Inc.

## Project financials overview

Total estimated cost:  
**22.73 Million US\$**

Amount invested by the developer:  
**5.73 Million US\$**

Loan from investors:  
**17 Million US\$**

Number of investors:  
**34 investors**

EB-5 Visa's Job Creation  
Requirement: **423 jobs**  
(10 jobs per investor) reached

## The investment

Amount: **500,000 US\$**

Management Fees: **45,000 US\$**  
(excluding Legal fees &  
Application fees)



\* Plus management and legal fees